

**PROBE RESOURCES LTD.**  
Suite 730 – 1111 West Hastings Street  
Vancouver, British Columbia V6E 2J3  
Tel: (604) 638-1255  
Fax: (604) 638-1265

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**NEWS RELEASE**

FOR IMMEDIATE RELEASE

Symbol: TSX-V: PBR

**DELAYED FILING OF AUDITED YEAR END FINANCIAL STATEMENTS**

**January 3, 2008 – Probe Resources Ltd.** (the “**Company**”) announces that the filing of its annual audited financial statements for the year ended August 31, 2007 and related Management’s Discussion and Analysis (collectively the “**Financial Statements**”) will be delayed until approximately January 31, 2008. Pursuant to applicable securities laws the Financial Statements were due to be filed on or before December 29, 2007. The principal reason for the delay in filing the Financial Statements is that the Company’s oil and gas interests went into production during the 2007 fiscal year which resulted in significant activity for which the Company’s auditors require additional time in reconciling.

As a result in the delay in filing the Financial Statements, the Company has requested and received notice from the British Columbia Securities Commission (the “**BCSC**”) and other applicable Canadian securities regulators of the issuance of a management cease trade order (the “**MCTO**”). The MCTO prohibits directors, officers and other insiders of the Company from trading in securities of the Company until such time as the Financial Statements are filed and the Canadian Securities Administrators (the “**CSA**”) has revoked the MCTO. In general, the issuance of the MCTO will not affect the ability of persons who are not directors, officers or other insiders of the Company to trade in the Company’s securities.

In the event that the Financial Statements are not filed by February 29, 2008, the BCSC and the other applicable Canadian securities regulators may impose an issuer cease trade order against the Company (the “**CTO**”). The CTO may permanently, or for such period as is specified in the order, prevent the securities of the Company from being traded.

This news release is provided further to the CSA Staff Notice 57-301 and the Company confirms that there are no insolvency proceedings against the Company as of the date hereof. The Company also confirms that there is no material information concerning the affairs of the Company that has not been generally disclosed as of the date hereof.

For further information please contact:

Bruce Ganer  
Director  
Telephone: (604) 638-1255  
Facsimile: (604) 638-1265

BY ORDER OF THE BOARD

/s/ Desmond M. Balakrishnan

Name: Desmond M. Balakrishnan

Title: Director

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.